

Message Text

PAGE 01 STATE 126805

20

ORIGIN EB-07

INFO OCT-01 NEA-10 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03

(ISO) R

DRAFTED BY EB/ORF/FSE:MVCREEKMORE:JM

APPROVED BY EB - MR. KATZ

EB/ORF/FSE:RRMARTIN

NEA/AFN:WWEISLOGIL

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R 310011Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

C O N F I D E N T I A L STATE 126805

E.O. 11652:

TAGS: ENRG

SUBJECT: EASCOGAS GAS EXPECTS EARLY CONCLUSION OF LNG
CONTRACT

1) LOUIS BEGLEY, ATTORNEY WHO REPRESENTS EASCOGAS, ADVISED
DEPARTMENT ON MAY 30 THAT HIS CLIENT AND SONATRACH HAD
REACHED AGREEMENT IN SUBSTANCE ON AN LNG CONTRACT. BEGLEY
PLANS TO DRAFT THE CONTRACT DURING THE NEXT TWO WEEKS IN
PARIS AND THEN SUBMIT IT TO SONATRACH FOR FINAL REVIEW. HE
ANTICIPATES THAT THE CONTRACT WILL BE SIGNED BY THE END
OF JUNE.

2) DURING AN EARLIER CONVERSATION, BEGLEY ADVISED THAT THE
DEAL WOULD PROVIDE EASCOGAS WITH 650 MILLION CUBIC FEET A
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PAGE 02 STATE 126805

DAY OF LNG. HE SAID THE ALGERIAN GAS EXPORTS REQUIRED NO
UNITED STATES FINANCING. THE ONLY UNITED STATES INVESTMENT
WOULD BE IN THE CONSTRUCTION OF THE EAST COAST LNG TERMINAL.
BEGLEY SAID THE TWO SIDES HAD AGREED ON A "GOOD PRICE",

BUT HE WAS NOT AT LIBERTY TO DISCLOSE IT. INGERSOLL

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<< END OF DOCUMENT >>

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Disposition Authority: ElyME
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